

EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS

To qualify for an explanation the change must be over £100 AND greater than 10%

Applies to boxes 3-6, 9 and 10 of the Annual Return

	2016-2017 £	2017-2018 £	VARIANCE		EXPLANATION
			£	%	
Line 3 Other Income	182	1030	848	466%	2016-2017 Grant £62 Stopped Cheque £120 2017-2018 VAT Refund £167 Transparency Fund Award £432 Duplicate Fund Award £432
Line 4 Staff Costs	1,800	1,800	0	0	
Line 5 Loan Interest / Capital	0	0	0	0	
Line 6 Other Payments	2,030	2,556	526	26%	2016-2017 2nd invoice for room hire £180 Land Registry Map £ 25 2017-2018 Repayment of dup. fund award £432 Laptop £307
Line 9 Fixed & long term assets	5,735	5,985	250	4%	2017-2018 Acquisition of Laptop £250 net
Box 10 Total Borrowing	0	0	0	0	