

EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS

To qualify for an explanation the change must be over £100 AND greater than 10%

Applies to boxes 3-6, 9 and 10 of the Annual Return

	2014-2015 £	2015-2016 £	VARIANCE		EXPLANATION
			£	%	
Line 3 Other Income	162	123	11	7%	
Line 4 Staff Costs	1,500	1,800	300	20%	Clerk's Salary rise (first and only increase in five+ years)
Line 5 Loan Interest / Capital	0	0	0	0	
Line 6 Other Payments	2,298	1,912	386	17%	2014-2015 Finger Post Painting £395 2015-2016 Finger Post Painting £0
Line 9 Fixed & long term assets	5,748	5,735	13	0.2%	
Box 10 Total Borrowing	0	0	0	0	