

**EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS**

To qualify for an explanation the change must be over £100 AND greater than 10%

*Applies to boxes 3-6, 9 and 10 of the Annual Return*

	2013-2014 £	2014-2015 £	VARIANCE		EXPLANATION
			£	%	
<b>Line 3</b> Other Income	305	162	143	47%	2013-2014 VAT refund £118) 2013-2014 CE Grant £187 ) £305 2014-2015 CE Grant £162
<b>Line 4</b> Staff Costs	1,500	1,500	0	0	
<b>Line 5</b> Loan Interest / Capital	0	0	0	0	
<b>Line 6</b> Other Payments	996	2,298	1,302	131%	2014-2015 Increase Playground Refurbishment: £667 Fingerpost Sign Maintenance £395 Room Hire 2nd invoice £210 BDO Audit Fee £ 36 <b>£1,308</b>
<b>Line 9</b> Fixed & long term assets	5,628	5,748	120	2%	Playground Fixed Table and Chairs £120
<b>Box 10</b> Total Borrowing	0	0	0	0	