

EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS

To qualify for an explanation the change must be over £100 AND greater than 10%

Applies to boxes 3-6, 9 and 10 of the Annual Return

	2013-2014 £	2014-2015 £	VARIANCE		EXPLANATION
			£	%	
Line 3 Other Income	305	162	143	47%	2013-2014 VAT refund £118) 2013-2014 CE Grant £187) £305 2014-2015 CE Grant £162
Line 4 Staff Costs	1,500	1,500	0	0	
Line 5 Loan Interest / Capital	0	0	0	0	
Line 6 Other Payments	996	2,298	1,302	131%	2014-2015 Increase Playground Refurbishment: £667 Fingerpost Sign Maintenance £395 Room Hire 2nd invoice £210 BDO Audit Fee £ 36 £1,308
Line 9 Fixed & long term assets	5,628	5,748	120	2%	Playground Fixed Table and Chairs £120
Box 10 Total Borrowing	0	0	0	0	